



## BOB COFFIELD SERVING AS TRANSACTION COUNSEL FOR PLEASANT VALLEY HOSPITAL IN ACQUISITION

News June 2022

Cabell Huntington Hospital (CHH) and Pleasant Valley Hospital (PVH) have signed a Letter of Intent, effective May 31, 2022, to solidify and expand their relationship from their 2013 Management Services Agreement by joining CHH and becoming a part of the Mountain Health Network.

The agreement calls for Cabell's investment of \$25 million in Mason County. In addition, PVH and its Board of Trustees plan to contribute an estimated \$14 million to be used by Cabell toward capital improvement projects at PVH. Upwards of \$39 million will be invested in PVH over the next five years.

Over the next several weeks, the two entities will work to develop a Definitive Agreement. After executing the Definitive Agreement and regulatory approvals, PVH will join CHH and St. Mary's Medical Center as a member of Mountain Health Network. Flaherty attorney Bob Coffield is serving as transaction counsel for PVH.

### PEOPLE

Robert L. Coffield

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